


DRESCHER INSURANCE

MARCH 15, 2010

**CONTACT US BY
PHONE: 203-272-2122
FAX: 203-272-2126**

DAVE DRESCHER EXT.

DDRESCHER
@DRESCHERINS.COM

104**LYNN HYDOCK EXT.**

LHYDOCK
@DRESCHERINS.COM

105**PAULA GRAHAME EXT.**

PGRAHAME
@DRESCHERINS.COM

106**JEN SINISCALCO EXT.**

JSINISCALCO
@DRESCHERINS.COM

100**JAMIE OLMSTEAD EXT.**

JOLMSTEAD
@DRESCHERINS.COM

102**LEILA GRABER EXT.**

LGRABER
@DRESCHERINS.COM

101**CAROL TESTA EXT.**

CTESTA
@DRESCHERINS.COM

110**AS A FULL SERVICE AGENCY:**

- **Comprehensive product lines to meet the many insurance needs of privately owned businesses.**
- **Families and individuals have evolving insurance needs. We offer a complete product line with multiple insurance companies to help you meet your needs for today, and tomorrow.**
- **24/7 on-line services at www.drescherins.com**

SECURITY BREACH CONCERNS? TRY CYBER INSURANCE

With more than 40 states now enforcing privacy and security breach notification laws, Drescher Insurance is working hard to provide the broadest and most comprehensive coverage.

In recent years, cyber liability coverage has evolved from just insurance for information technology companies to coverage that nearly every class of business should have if they don't already. From retailers and banks to restaurants and medical offices, many businesses are unaware of the great security technology exposure they face, according to agents. That's why Drescher Insurance has turned its attention to educating customers of their risk and how to prevent a security breach, which can be costly.

New state laws require companies that have experienced a security breach to notify all customers that could be affected by the breach that their information has been compromised, even if the information hasn't been used. In most cases, the notification also includes an option of one year credit monitoring services and a new card or account number for customers.

The average cost of a security breach for a company is \$15 per person. For a business with millions of customers, that can really add up. And handling the notification and rebuilding a company's reputation after a breach are major cost factors that most companies don't think about.



While data breach notification laws are not yet in all 50 states, they are now in more than 40 and insurers expect a federal cyber notification law at some point in the not too distant future. The consensus among insurers is that there hasn't been much of a rise in the number of data breaches in the last several years, but mandatory notification laws have brought to light the frequency of the problem and made consumers more aware of their vulnerability to a breach, which in turn

increases demand.

Approximately 90 percent of businesses out there have a cyber coverage need — and that need extends beyond just the internet. Laptops that have sensitive customer information that is lost or stolen, doctors' offices improperly disposing of medical records, or HIPAA violations are all potential privacy claims. Even office assistants leaving passwords on their computer screens and giving an outsider access to the system can lead to big problems.

A security breach doesn't have to be computer related... It can be a pretty complex issue that business owners should examine to see what they're doing, and determine their needs.

"Our service team is readily accessible in our Cheshire office by e-mail, facsimile, and telephone. Contact us today!"