


**DRESCHER INSURANCE**

APRIL 1, 2010

## BUYING A HOME? REFINANCING YOUR MORTGAGE?



### PROTECT YOUR PROPERTY FROM WET WEATHER!

Spring is here—and so are heavy rains and basement flooding. Unfortunately, most homeowner's insurance doesn't cover the cost of basement clean-up or repairs.

Here are a few tips to help you control ground water and protect your property:

- Make sure gutters are clean & clear of obstruction.
- Ensure downspouts and extension pipes are hooked up & pointed in a direction to divert water away from the foundation.
- Sizable puddles forming around the yard? Fill in low spots so water can flow away.
- Trim dense shrubs & plants so the soil is exposed to sunlight & allowed to dry as quickly as possible.
- Inspect basement walls & caulk any gaps or cracks.
- Make sure sump pumps are plugged in & working.
- Keep items at least 1ft. off of the floor—and don't keep important documents, photos or memorabilia in the basement.

**CONTACT US BY  
PHONE: 203-272-2122  
FAX: 203-272-2126**

**DAVE DRESCHER** EXT. 104  
DDRESCHER@DRESCHERINS.COM

**LYNN HYDOCK** EXT. 105  
LHYDOCK@DRESCHERINS.COM

**PAULA GRAHAME** EXT. 106  
PGRAHAME@DRESCHERINS.COM

**JEN SINISCALCO** EXT. 100  
JSINISCALCO@DRESCHERINS.COM

**JAMIE OLMSTEAD** EXT. 102  
JOLMSTEAD@DRESCHERINS.COM

**LEILA GRABER** EXT. 101  
LGRABER@DRESCHERINS.COM

**CAROL TESTA** EXT. 110  
CTESTA@DRESCHERINS.COM

### AS A FULL SERVICE AGENCY:

- Comprehensive product lines to meet the many insurance needs of privately owned businesses.
- Families and individuals have evolving insurance needs. We offer a complete product line with multiple insurance companies to help you meet your needs for today, and tomorrow.

While the housing market has suffered tremendous losses since 2008, low interest rates have led to a rise in home loan activity. Bargain prices are also bringing buyers back into the housing market.

With refinancing on the upswing and lower process attracting more home buyers, it may be a good time to look at purchasing life insurance and safeguard what is typically the single biggest financial obligation—a mortgage.

Studies show the average American family spends one-third of its budget on housing expenses. Access to quality life insurance can help families stay in their homes should something happen to a primary income provider. And with the savings from a refinanced mortgage or tax credit, life insurance can be more within financial reach.

When you are first starting out and you don't have many assets beyond the home you just bought, life insurance mortgage protection might seem like the best option. However, it is often wise to look around and see what other life insurance benefits you may need. Even if you don't need them now, you should anticipate what you

might need down the road.

The cost of mortgage protection can be included in your monthly mortgage payment so you don't have to worry about missing a payment. If you die unexpectedly, the principal loan balance is paid off so that your family does not lose the home.



Rather than spending a lot of money on mortgage protection that only protects you to a limited extent, consider investing in a whole life or universal life policy that can build cash value, will pay a death benefit directly to your heirs, and can include credit life insurance that will pay off all of your loans.

The money you invest in a whole life or universal life insurance policy is tax deferred. The death benefit paid to your heirs is typically not taxed. Additionally, if you have a difficult financial period, most of these policies have flexible payment terms and payments can be made by deducting the premium from the cash balance.

 Find us on  
**Facebook**